

Unit 239 Board Meeting (via Zoom)
Thursday, August 24, 2023

Marilyn Croft called the meeting to order at 2:05.

Present: Marilyn Croft, Karl Anderson, John Pree, Steve Lowe, Janet Kruger, Kyle Larson and Lela Lowe

Absent: Van Stone, Amy Golderg and David Jenkins

Minutes from the last board meeting were shared and approved with a correction to paragraph 3 to add "current" before cash balance. John moved and Steve seconded.

Financial statements were presented by Janet Kruger followed by a discussion about our investment loss/gain income and how it is shown on our financial statements. Karl and Janet will have a discussion and return next month with a recommendation. Karl made a motion to approve the financial statements and Kyle seconded. Motion was carried and approved. A discussion ensued about our investments. After discussion, a motion was made to leave the current investment strategy in place but to have our nominal dividends taken in cash instead of invested. Janet will inform Fidelity. Motion was carried and approved.

2024 Regional Dates and Partnership Desk - Marilyn

We can have our Regional at the Holiday Inn in Crystal Lake the 17th to the 21st of June. Marilyn will continue to work with the Holiday Inn to get contracts in order for us to do the flyers and will change the dates with ACBL.

Linda Jacobsen reached out to Mike and Martina Kelley to be the Partnership Chairs for the Regional. They said that they would have a 749 player available every day to be a "partner" for someone in the Gold Rush Pairs if needed and agreed to be the partnership desk for the 2024 regional.

Rockford September Sectional

As Dave was not present, Kyle presented the information that she knew about for the Rockford tournament. Bill Harris will need a hotel room for Saturday Night in order to help Peter set up on Sunday. Bill has agreed to leave if attendance does not warrant having 2 Directors.

District 8 is supposed to get a percentage for every regional that is held. Marilyn will not know until September, after the District 8 board meeting, how much Unit 239 will be paying for the June Regional and the NLM Regional in September.

Since the Rockford Tournament is both a Sectional (which does not owe fees to the District) and a Regional (which does owe fees to the District), the decision was made to keep the entry fee for both to \$13.

Turkey Bowl Sectional - John Pree

There will only be one Director – Bill Harris.

Pizza will be the food choice and ordered on that day.

Sometime between September 30 and October 10th, John and Steve will check on the tables that Prisco has and the status of bidding boxes and coffee pots in the

storage unit.

Formula for Assigning Storage Fees - Janet and Karl

Fees for allocation of the storage fees will be based on the "table days" involved for the tournaments.

Turkey Bowl will be 2 days.

Annual Meeting will be 1 day.

Regional at Crystal Lake will be 5 days.

Rockford does not use tables from our storage unit and will not be charged.

A motion was made by John to use this formula and seconded by Kyle. Motion was carried and approved by the board.

Janet and Van were not able to meet to discuss our non-profit status.

A discussion was held about our investments that this is not the time to sell or reinvest. A motion was made by Kyle and seconded by John that we keep our investments as they are but to roll our dividends into the cash accounts instead of reinvesting.

Janet informed us that we have received another notice from the IRS that we have an amount due. Janet is working with our outside accountants to resolve this issue as we got refunds but did not deposit the checks. Checks were returned to the IRS.

Next meeting will be via zoom on Tuesday, November 14, 2023 at 2 pm.

Steve motioned and Kyle seconded that the meeting be adjourned at 3:30 pm.

Respectfully submitted
Lela Lowe