

Unit 239 Board Meeting (via Zoom)
Tuesday, May 21, 2024

Marilyn Croft called the meeting to order at 2:10 pm.

Present: Marilyn Croft, Karl Anderson, Steve Lowe, Janet Krueger, Van Stone, Karen Miller and Lela Lowe. Absent were Greg MacCoubrey and Kyle Larson

Greg will be warmly welcomed next time as he was absent. Karen mentioned how much Greg helped Friday night for set up and stayed late on Saturday for clean up for the annual meeting.

Minutes from the March 26, 2024 Board meeting had been sent by email prior to the May meeting for review. Karen moved and Van seconded approval of the minutes with no corrections.

Financial Statements –Janet Krueger

- We have a total of \$10,402 in checking and savings as of April 30th.
- Everybody was sent a copy of the profit and loss as well as the balance sheet.
- We have a total loss through April 30, 2024 of \$1,120.66. The following items are reflected in the statement:

Have paid some expenses for the 2024 Regional

Made a deposit for the Turkey Bowl from the Park District reimbursement

District 8 fees that are shown are for the 2023 regional as required by D8

Other fees are this year

The Regional fees include table and storage fees for all tournaments.

Annual Meeting expenses are not included in her reports and they will be paid in June. We are going to have close to a \$4,000 to \$5,000 loss once the annual meeting expenses are reflected in the financial statements. It is projected, the 2024 Regional will not cover this loss.

- Karl has been given the password and id to access Schwab and Fidelity. Now someone besides Janet can access these accounts.

- Accounting Problem

Janet has to pay over \$700 for the year for Quickbooks as they will not let her access any of our information without the yearly subscription.

She has paid for the subscription personally and has not reimbursed herself for half of the fee which she uses for personal finances.

Karen moved and Karl seconded that we reimburse Janet for ½ of the Quickbooks fee. Motion carried.

- IRS situation.

The IRS will no longer accept written reports and everything has to be filed electronically. Therefore, we hired an accounting firm to help us with our annual 1090 and other required filings.

Janet has never had to make payments for a corporation that was not a fiscal year. She was making payments based on our returns and they got posted to the next year.

Janet has been fighting the IRS for at least 3 years and doing it herself because every time the Accounting Firm has to write a letter, it is costing us \$300. It is almost resolved as what we have is an overpayment for 1 year and an underpayment for another year. It is about

\$1,000 that we are dealing with. The IRS cannot apply 1 year to another but it is 2 different departments.

Van motioned that we change our Accounting Year from a ending date of June 30th to a calendar year. It was seconded by Steve. Motion passed. The Accounting firm would take care of making the change and we would have a short year for payments to the IRS for this year, July 1, 2024 to December 31, 2024. We will check the By-Laws. We will file a ½ year for July until December for this year and then change to a calendar year on January 1, 2025.

- Van moved and Steve seconded that we approve Janet's financial reports. Motion carried.

Annual Meeting Recap – Marilyn

Everybody had heard good reports about the meeting and the game. No one had heard any comments about the cost for the meeting. It was a nice lunch and game for the \$15.

The next Annual Meeting is set for the 1st Saturday in April (April 5th).

Regional for 2024 – June 17th to the 21st.

Set up on Sunday, June 16th at 2 pm. Karen, Greg, Van, Karl, Steve, Lela and Marilyn. Dan will be told to bring 60 tables. Last year we had a total of 382.5 total tables which is about 39 a session.

BJ is in charge of hospitality and has already ordered the donuts from Country Donuts.

Coffee will be provided the hotel.

Partnership desk is Mike and Martina. Linda Jacobson will also work the Partnership desk. Mike and Martina are looking for people to be able to partner that have less than 749 points.

Karen has arranged for all the volunteers for the check in desk who will also check membership for use of the \$10 card.

Marilyn will get the candy.

Lynne Clemons has guaranteed two caddies for the Friday Swiss Teams.

The hotel will have the doors unlocked earlier.

Karen will make sure that we have a information for local restaurants. The hotel will also have a menu available early for people to order lunch.

Rockford September Sectional Flyer

Karl will make the flyer once he hears back from Kyle. Lela will forward to Karl a flyer that she had received that had nice wording concerning Non Life Masters and was 2 tournaments in 1.

Turkey Bowl Flyer

Steve had just receive a copy from our webmaster and will get the information to Karl. The flyer has to be approved by the Kane County Cougars.

If we want to use the stadium for a March tournament, the board needs to decide sooner than later.

Steve related the comments that Bill Harris had made concerning the table arrangement. Bill said he did not need a table and could use the counters that are in the suites.

Other Business

ACBL has significantly changed the way StaCs results and accounting are done. StaCs are run District wide. Previously, clubs would never see a bill for the StaCs game. The StaC Coordinator would see the bill. In the past, the Unit decided to pay for our members. Now ACBL will be billing every club for the StaC games. Should the Unit continue to pay the fees which is about \$1.75 per person per game. The Unit is looking at about \$1,500 per year just for StaC fees.

Karen motioned and Karl seconded that the Unit stop paying the StaC fees and each club will pay their own StaC fees. Motion carried.

Between the StaC fees and the Annual Meeting we probably looking at a loss of about \$7,00 per year.

We will charge \$13 for the Sectionals and \$14 for the NLM Regional. \$15 is charged for the June Regional. Karl motioned and Steve seconded that we start charging \$14 for Sectionals beginning with the Turkey Bowl.

Election of Officers.

Terms begin in July

Lela agreed to stay on as Secretary

Janet agreed to stay on as Treasurer.

Both were thanked by Marilyn for all the work that they do.

Marilyn has been on the board for over close to 15 years and 12 years as President. After much discussion, Marilyn decided that she was still willing to stay on as President for some time. She stated that whoever takes over as President would need a lot of transition time because of all the negotiations that she personally does.

Van motioned and Steve seconded that we retain the President and Vice President as they are currently are. Marilyn as President and Karl as Vice President.

Marilyn is thinking about stepping down from the District 8 Board. We currently have 3 representatives – Marilyn, Van and John Pree. We need 3 people but there is no longer a requirement for travel as meetings are done by zoom. At the August meeting, we need to make a decision for District 8 representatives.

Next Board Meeting will be Tuesday, August 13th via zoom at 2 pm.

Meeting was adjourned at 3:27 pm after a motion was made by Janet and seconded by Steve.